

This information has been published in accordance with the Gender Pay Gap Reporting regulations under the Equality Act 2010, Regulations 2017, which came into effect in April 2017.

The legislation states that UK employers, with 250 or more employees, are required to publish annual statutory calculations showing the pay gap between male and female employees. Gender pay gap is not the same as equal pay. Equal pay ensures males and females receive the same pay for carrying out the same, or equivalent, work. The gender pay gap looks at the difference between the average male and the average female in the company, regardless of their role.

The data in this report reflects payments made in April 2023 along with any bonus payments made in the 12 months prior to, and including, 5th April 2023.

Gender Pay Gap Results

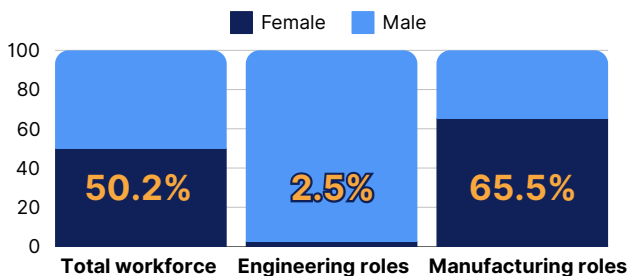
These figures have been generated using the mechanisms set out in the Gender Pay Gap reporting legislation.

Pay Gap between males and females **Median 18.0%**
 Mean 23.7%

The above figures show the difference between the average hourly pay rate of all females compared to all males at Axiom, irrespective of their role or level within the company. The figures are expressed as a percentage of the male's average pay.

The difference in average pay at Axiom is largely due to more men being in senior, higher paid roles and more females being in lower paid roles. As detailed in the snapshot, only 25% of the management team are female.

Engineering Roles



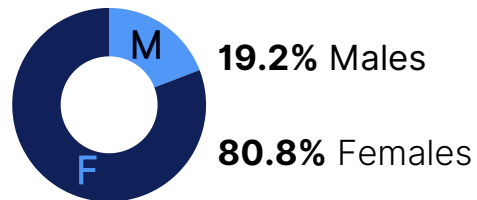
Whilst females represent 50.2% of Axiom's total workforce, the gender pay gap is largely attributed to the number of men in engineering roles (97.5%) and the number of women in manufacturing roles (65.5%)

Percentage of Workforce who received a Bonus **Male: 87.9%**
 Female: 91.8%

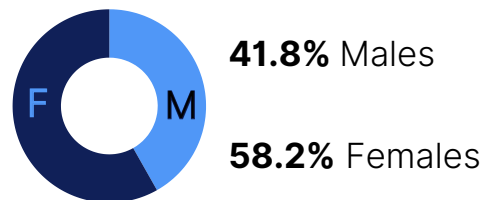
At Axiom, in 2023, all employees received a bonus providing they were employed for the whole, or part, of 2022 and remained employed at the time the bonus was paid out.

Proportion of males and females

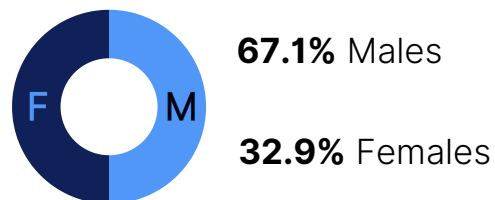
Lower Quartile



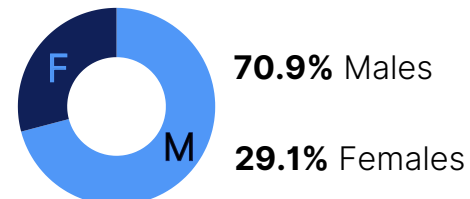
Lower Middle



Upper Middle



Upper Quartile



The above figures show the gender distribution across four equally sized hourly pay quartiles.

Compared to 2022, the number of females in the lower and upper quartiles have increased by 6.3% and 1.8% respectively. Females in the lower middle and upper middle quartiles have decreased by 2.8% and 0.9%

Snapshot as of April 2023

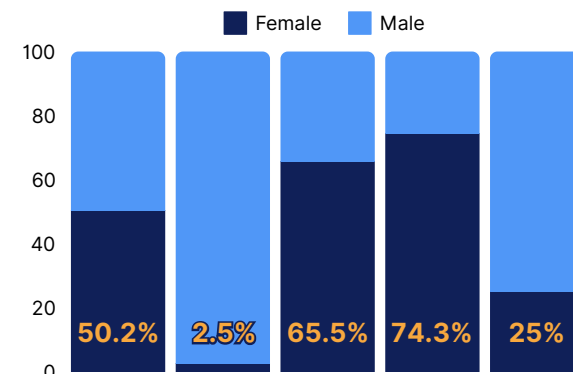
50.2% of the workforce are females. This is an increase of 1.3% versus 2022.

2.5% of Axiom's engineers are female

65.5% employees in manufacturing roles are female

74.3% of Production Operators are female

25% of the management team are females. This is an increase of 10% since 2022



Axiom are committed to gender equality and advancing females within the workplace however, employing females within engineering functions is a challenge across the industry. The company will continue with its apprenticeship, intern and graduate schemes along with flexible working opportunities.

I can confirm the data in this report is accurate and calculated in accordance with legislation.

Signed by C. Nye
 Managing Director